

CYBERTOWERS BERHAD (385635-V)
DECEMBER REPORT - FOR PERIOD ENDED 31 DECEMBER 2014

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2014

	AS AT END OF CURRENT QUARTER 31/12/2014 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR 31/08/2013 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	17	5,378
Intangible assets	-	3
	<u>17</u>	<u>5,381</u>
Current assets		
Inventories	17	15
Trade receivables	6	368
Other receivables, deposits & prepayments	223	393
Cash and bank balances	8	295
	<u>254</u>	<u>1,071</u>
TOTAL ASSETS	<u>270</u>	<u>6,452</u>
EQUITY AND LIABILITIES		
Current liabilities		
Trade Payables	-	485
Other Payables and accruals	6,418	5,492
Amount owing to a director	237	-
	<u>6,655</u>	<u>5,977</u>
NET CURRENT LIABILITIES	<u>(6,401)</u>	<u>(4,906)</u>
TOTAL LIABILITIES	<u>6,655</u>	<u>5,977</u>
NET (LIABILITIES)/ASSETS	<u>(6,384)</u>	<u>475</u>
Equity attributable to owners of the parent		
Share Capital	10,000	10,000
Share Premium	2,032	2,032
Reserves	(18,416)	(11,557)
	<u>(6,384)</u>	<u>475</u>
Minority Interest		
TOTAL EQUITY	<u>(6,384)</u>	<u>475</u>
TOTAL EQUITY and LIABILITIES	<u>270</u>	<u>6,452</u>
Number of ordinary shares in issue ('000)	100,000	100,000
Net assets per share attributable to ordinary equity holders of	(0.06)	0.00

The condensed Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements. As announced on 31 July 2014, the financial year end has been changed from 31 August to 31 December.

CYBERTOWERS BERHAD (385635-V)
DECEMBER REPORT - FOR PERIOD ENDED 31 DECEMBER 2014

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2014

	Current Year To Date 31/12/2014 (Unaudited) RM ' 000	Audited for the year ended 31/8/2013 RM ' 000
OPERATING ACTIVITIES		
Loss before taxation	(7,154)	(7,651)
Adjustments for non-cash flow:		
Amortisation of research and development expenditure	3	139
Bad debts written off	-	185
Depreciation of property, plant and equipment	2,337	2,078
Impairment loss on goodwill	-	80
Impairment loss on property, plant and equipment	-	2,096
Loss on foreign exchange- unrealised	-	45
Property, plant and equipment written off	57	-
Gain on foreign exchange - unrealised	(437)	(376)
Gain on disposal of subsidiary companies	456	-
Interest income	(1)	(19)
Loss on disposal of motor vehicle	1	-
Operating loss before changes in working capital	(4,738)	(3,423)
Inventories	(2)	7
Receivables	970	1,660
Payables	678	(505)
Cash used in operations	(3,092)	(2,261)
Interest received	1	19
Net cash flows used in operating activities	(3,091)	(2,242)
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-	(498)
Proceeds from disposal of items of property, plant and equipment	29	-
Proceeds from disposal of subsidiary companies	0	-
Net cash flows generated from investing activities	29	(498)
FINANCING ACTIVITY		
Drawdown of fixed deposits pledged as securities	-	211
Net cash flows generated from financing activity	-	211
NET DECREASE IN CASH AND CASH EQUIVALENTS	(3,062)	(2,529)
Effect of exchange rate changes on cash and cash equivalents	2,775	(311)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	295	3,135
CASH AND CASH EQUIVALENTS AT END OF YEAR	8	295
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and Bank Balances	8	295
Fixed deposits with licensed banks	-	-
	8	295
Less: Fixed dposits pledged with licensed banks	-	-
	8	295

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited Financial Statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements.

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CYBERTOWERS BERHAD (385635-V)
DECEMBER REPORT - FOR PERIOD ENDED 31 DECEMBER 2014

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE MONTH ENDED 31 DECEMBER 2014 - UNAUDITED

	Share capital	Share premium	Accumulated losses	Foreign exchange translation reserves	TOTAL
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
As at 01 September 2012	10,000	2,032	(3,611)	4	8,425
Total Comprehensive Loss for the year	-	-	(7,651)	(299)	(7,950)
As at 31 August 2013 and 1 September 2013	<u>10,000</u>	<u>2,032</u>	<u>(11,262)</u>	<u>(295)</u>	<u>475</u>
Total Comprehensive Loss for the period	-	-	(7,154)	33	(7,121)
Disposal of Subsidiary companies				262	262
As at 31 December 2014	<u><u>10,000</u></u>	<u><u>2,032</u></u>	<u><u>(18,416)</u></u>	<u><u>-</u></u>	<u><u>(6,384)</u></u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited Financial Statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements. As announced on 31 July 2014, the financial year end has been changed from 31 August to 31 December.

CYBERTOWERS BERHAD (385635-V)
DECEMBER REPORT - FOR PERIOD ENDED 31 DECEMBER 2014

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE MONTH ENDED 31 DECEMBER 2014 - UNAUDITED

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR TO MONTH	PRECEDING YEAR CORRESPONDING MONTH	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/12/2014 RM'000	31/12/2013 RM'000	31/12/2014 RM'000	31/12/2013 RM'000
Revenue	-	N/A	193	N/A
Cost of sales	-	N/A	(958)	N/A
Gross profit/(loss)	-	N/A	(765)	N/A
Other income	-	N/A	42	N/A
Other operating and administrative expenses	(507)	N/A	(6,888)	N/A
Gain on disposal of subsidiary to group	-	N/A	456	N/A
Finance Costs	-	N/A	-	N/A
Loss Before Tax	(507)	N/A	(7,154)	N/A
Taxation	-	N/A	-	N/A
Loss for the period	(507)	N/A	(7,154)	N/A
Other comprehensive income/(loss) - foreign currency translation	-	N/A	33	N/A
Total comprehensive loss for the period	(507)	N/A	(7,121)	N/A
EPS - Basic (Sen)	(0.51)	N/A	(7.15)	N/A

The condensed Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements.

As announced on 31 July 2014, the financial year end has been changed from 31 August to 31 December.

Hence, there is no comparative figures for the preceding year corresponding month and year to date ended 31 December 2013.